

Written Explanation of Supply Conditions (Smart Time ONE (Electric Lights and Motive Power))

This is an important notification, so please carefully read the matters below.

This document gives an overview of the conditions when the Company sells electricity to customers. For details, please refer to the Company's Terms and Conditions for Electricity Supply and Statement of Definitions of Individual Electricity Charges.

1. Planned date of commencement of use

If use will be started by switching from the electricity retailer with which a contract is currently concluded, in principle the planned date of commencement of use will be the meter reading date of the month in which the prescribed procedures are completed or the meter reading date of the following month.

2. Contracted electric power

Smart Time ONE consists of two types, "electric lights" and "motive power," and the contracted electric power for each is as stated below.

(1) Electric lights

In principle, the wheeling contract uses an actual consumption basis, and the Company's contracted electric power is based on the customer's maximum-demand power for the past year (excluding within the jurisdiction of Okinawa Electric Power). For customers that have a contract period with the Company less than one year, the contracted electric power will be the maximum-demand power on and after the planned date of commencement of use.

(2) Motive power

In principle, the plan will be set in accordance with the contracted electric power (contracted current and contracted capacity) that is stipulated with the electricity retailer with which a contract is currently concluded. The wheeling contract uses an actual consumption basis, and the Company's share of the wheeling charge is based on the customer's maximum-demand power during the past year.

3. Supply voltage and frequency

(1) In the case of Smart Time ONE (Electric Lights), the supply voltage is AC single-phase two-wire standard voltage of 100 volts or AC single-phase three-wire standard voltage of 100 volts or 200 volts. In the case of Smart Time ONE (Motive Power), it is AC three-phase three-wire standard voltage of 200 volts.

(2) In principle, the frequency is standard frequency of 50 Hz (within the jurisdictions of Hokkaido Electric Power and Tohoku Electric Power *60 hertz in some areas within the jurisdiction of TEPCO) or standard frequency of 60 hertz (within the jurisdiction of Chubu Electric Power *50 hertz in some areas within the jurisdictions of Hokuriku Electric Power, Kansai Electric Power, Chugoku Electric Power, Shikoku Electric Power, Kyushu Electric Power, and Okinawa Electric Power).

4. Electricity charges

The electricity charges will be the total of the basic charge, the electric power consumption charge, and the expenses that correspond to systems. Please understand in advance that the electricity charges may be changed due to revision of the Statement of Definitions of Individual Electricity Charges or other factors.

The power source charge is linked to the electricity trading price (area price). However, up to the prescribed monthly maximum usage amount, the maximum unit price will be applied. For the maximum unit price and the applicable maximum usage amount, please refer to the Statement of Definitions of Individual Electricity Charges for the relevant plan.

(1) Smart Time ONE (Electric Lights)

Electric power area	Basic charge (tax included)	Electric power consumption charge				Expenses that correspond to systems (tax included)
		Power source charge	Area loss rate	Service charge	Service charge unit price (tax included)	The total amount of the following four items: - Renewable energy power generation promotion charge - Amount equivalent to basic wheeling charge - Amount equivalent to usage-based wheeling charge - Amount equivalent to the capacity contribution fee

Within the jurisdiction of Hokkaido Electric Power						
Within the jurisdiction of Tohoku Electric Power						
Within the jurisdiction of TEPCO						
Within the jurisdiction of Chubu Electric Power						
Within the jurisdiction of Hokuriku Electric Power						
Within the jurisdiction of Kansai Electric Power						
Within the jurisdiction of Chugoku Electric Power						
Within the jurisdiction of Shikoku Electric Power						
Within the jurisdiction of Kyushu Electric Power						
Within the jurisdiction of Okinawa Electric Power	985.00 yen per kilowatt					

For details about the discount amount if you apply for a discount contract, please refer to the discount contract stated below.

(2) Smart Time ONE (Motive Power)

Electric power area	Basic charge unit price (including tax) (per kW)	Electric power consumption charge				Expenses that correspond to systems (tax included)
		Power source charge	Area loss rate	Charge based on fixed usage ¹	Unit price for charge based on fixed usage (tax included)	The total amount of the following two items: • Renewable energy power generation promotion charge • Amount equivalent to the capacity contribution fee
Within the jurisdiction of Hokkaido Electric Power	664.40 yen	Customer's electricity consumption every thirty minutes ² × {That area price per for every thirty minutes ³ ÷ (1 - Area loss rate) × Consumption tax rate}	7.9%	Amount of electricity consumption for one month x Unit price for charge based on fixed usage	9.96 yen	Please refer to “Loop Terms and Conditions for Electricity Supply” and “Statement of Definitions of Individual Electricity Charges (Smart Time ONE (Motive Power))” on our company's Terms and Conditions information page (https://loop-denki.com/clause/).
Within the jurisdiction of Tohoku Electric Power	630.30 yen		8.5%		14.07 yen	
Within the jurisdiction of TEPCO	731.97 yen		6.9%		10.04 yen	
Within the jurisdiction of Chubu Electric Power	550.00 yen		7.1%		11.57 yen	
Within the jurisdiction of	539.00 yen		7.8%		10.19 yen	

¹ The breakdown of the unit price for charge based on fixed usage consists of the amounts stipulated in Appended Table 1 of the Statement of Definitions of Individual Electricity Charges (Smart Time ONE (Motive Power)).

Hokuriku Electric Power					
Within the jurisdiction of Kansai Electric Power	460.90 yen		7.8%	10.19 yen	
Within the jurisdiction of Chugoku Electric Power	568.70 yen		7.7%	11.57 yen	
Within the jurisdiction of Shikoku Electric Power	554.40 yen		8.1%	11.47 yen	
Within the jurisdiction of Kyushu Electric Power	571.44 yen		8.6%	11.08 yen	
Within the jurisdiction of Okinawa Electric Power	795.30 yen		6.4%	13.66 yen	

5. Construction expenses, etc.

(1) Meters and current limiters, etc. will be owned by the general electricity transmission and distribution utility. Replacement will be conducted at the expense of the general electricity transmission and distribution utility, and therefore the customer will not bear expenses for replacement. Provided, however, that if a particularly large amount of expenses is required, we may have the customer own the equipment and install it at the customer's expense.

(2) For the expenses that are charged by the general electricity transmission and distribution utility in relation to supplying electricity to the customer, such as expenses borne for construction based on the wheeling and supply contract, the Company will charge the customer for those actual expenses, as a contribution for construction.

6. Calculation of meterage and charges

(1) Excluding cases in which electricity consumption cannot be correctly measured due to failure of the meter, electricity consumption will be measured by the meter installed by the general electricity transmission and distribution utility.

(2) The settlement period for charges will be one month, and it will be the period from the previous month's meter reading date until the date before the current month's meter reading date.

(3) The results of metering will be notified to the customer in each settlement period for charges.

7. Payment method

(1) Each month's electricity charges are to be paid by the credit card designated by the Company or by a method designated by the Company.

(2) The contribution for construction is to be paid each time through the financial institution designated by the Company.

8. Cooperation by the customer

(1) Conducting work by entering the demand place

If we deem that it is necessary to enter the supply place in order to execute the supply contract, we may obtain the customer's consent and then enter the customer's land or building.

(2) Provision of equipment places

If the general electricity transmission and distribution utility requests provision of equipment places for equipment or other facilities associated with supply of electricity to the customer, those places are to be provided free of charge.

(3) The customer's cooperation for safety

If it is recognized that there is a risk that the general electricity transmission and distribution utility's supply equipment may be affected due to a breakdown or other failure of the general electricity transmission and distribution utility's supply equipment or due to a breakdown or fire in the customer's equipment, the customer is to notify the general electricity transmission and distribution utility.

9. Contract period

(1) The contract period shall be from the date the Company consents to the application for the electricity supply contract until the date the Company or the customer cancels the contract.

(2) Irrespective of (1), in cases specifically designated by the Company, the period shall be as designated by the Company.

10. Change or cancellation of the contract based on a request by the customer

(1) If there are any contract changes, please notify us through the contact point stated below.

(2) If you will cancel your contract due to switching to another electricity retailer, please make an application to the new electricity retailer.

(3) If you will end the contract due to a reason such as moving, please notify us by at least 10 days in advance through the contact point stated below. In such a case, the Company will conduct the necessary identity verification. If notification is not given by at least 10 days in advance and the customer moves out before the procedures for contract cancellation are completed with the general electricity transmission and distribution utility, the customer may be responsible for the electricity charges that arise in the period from the date of moving out until the date when the contract ends after the procedures are completed.

(4) If the Company receives a request from the general electricity transmission and distribution utility for payment of settlement amounts for charges and construction expenses for intra-area wheeling service based on the wheeling and supply contract, we will charge the customer for those actual expenses.

(5)

If the customer applies for a contract or concludes a contract as a result of door-to-door sales or telemarketing sales, during the period until eight days including the date of receipt of the separately sent “Important Notification of Contract Details,” have passed, the customer can use a document or the inquiry form to unconditionally withdraw the application or cancel the contract (hereinafter referred to as “Cooling Off”), and the efficacy of that Cooling Off will arise at the time when the customer sends the document (the date of the postmark, etc.) or the time when the customer sends the inquiry form. If Cooling Off is conducted, the customer will not be charged for payment of damage compensation or a penalty. The Company will bear the expenses for retrieving products that have already been delivered. If the customer has already paid a portion or all of the price or consideration, the customer can promptly receive a refund of that entire amount. The customer is not obligated to pay money that is equivalent to profits obtained by using electricity. If the Company provides dishonest information in order to hinder exercising of the aforementioned Cooling Off and that causes the customer to have a misunderstanding, or if the Company intimidates the customer and that causes the customer to be confused and not conduct Cooling Off, a document will be issued by the Company for the purpose of elimination of hindrance of Cooling Off, and during the period until eight days including the date of receipt of an explanation about the content of that document have passed, the customer can use a document or the inquiry form to conduct Cooling Off. If you will conduct Cooling Off, please state the necessary matters in a document and send it to the contact point stated below or notify us by using the inquiry form. Name: Looop Inc.
Address: 22F, Ueno Frontier Tower, 3-24-6 Ueno, Taito-ku, Tokyo Inquiry
form: <https://looopdenki.com/home/contact/>

11.Cancellation of the contract based on notification by the Company

If the customer falls under any of the cases below, the Company may cancel the electricity supply contract for that customer. In such a case, the Company will give notification by fifteen days before cancellation. Provided, however, that in a case that falls under (7) or (8), the Company will conduct cancellation immediately without giving notification.

- (1) When a customer that has had its supply of electricity suspended by a general electricity transmission and distribution utility does not resolve the reason for that suspension by the date stipulated by the Company
- (2) When the customer has moved from the supply place without using the Company's stipulated method to give notification, and it is clear that the customer is not using electricity
- (3) When the customer fails to pay charges even though fifteen days have passed since the payment due date
- (4) When the customer fails to pay other charges for the electricity supply contract (including a contract that has already ended) even though fifteen days have passed since the payment due date
- (5) When the customer fails to pay a debt other than charges (this means a penalty, a contribution for construction, or another monetary debt that arises based on the Terms and Conditions for Electricity Supply) for which payment is required
- (6) When the customer violates the payment method designated by the Company for payment of monthly charges
- (7) When there is a serious error in the content of the application for the electricity supply contract that makes it difficult to continue the electricity supply contract
- (8) When the customer otherwise violates the Terms and Conditions for Electricity Supply

12. Other matters

- (1) If you switch from the electricity retailer with which you currently have a contract and newly conclude a contract with us, there is a possibility that a mid-contract cancellation fee and other charges will arise with the electricity retailer with which you currently have a contract. For details, please contact the electricity retailer with which you currently have a contract.
- (2) Matters that are not stated in this Written Explanation of Supply Conditions shall be according to the Terms and Conditions for Electricity Supply and the Statement of Definitions of Individual Electricity Charges.

Discount contract

1. Method of applying for a discount contract

- Customers that apply for Looop Denki at the same time
It is possible to apply by using the application form on the Company's website (<https://looop-denki.com/home/>) after you apply for Looop Denki.
- Customers that have already applied for Looop Denki
You can apply from the contract party's My Page on the Company's website (<https://looop-denki.com/home/>).

2. Conditions for application of a discount, and the discount amount

Smart Time ONE (Electric Lights) customers that fulfill the conditions below will have their electric power consumption charge discounted by the amount below. If the application conditions for multiple discount types are fulfilled, the discount will be the total amount of the respective discount amounts.

By discount type	Subject area	Application conditions	Applicable plan	Discount amount (tax included)
Gas discount	Within the jurisdiction of TEPCO	If the customer has concluded a gas contract with the Company and the content of the electricity and gas contracts fulfill all of the conditions below ① Same place of use ② Same payment method	Smart Time ONE (Electric Lights)	1.00 yen
Solar discount	Within the jurisdiction of Hokkaido Electric Power, within the jurisdiction of Tohoku Electric Power, within the jurisdiction of TEPCO, within the jurisdiction of Chubu Electric Power, within the jurisdiction of	If the customer fulfills all of the conditions below ① Of the electric power that is generated by the solar power generation equipment that is installed at the customer's place of using electricity, the Company is receiving specified wholesale supply for the electric power that results from exempting the electric power that is used at that place of use	Smart Time ONE (Electric Lights)	1.00 yen

	Hokuriku Electric Power, within the jurisdiction of Kansai Electric Power, within the jurisdiction of Chugoku Electric Power, within the jurisdiction of Shikoku Electric Power,	② An application was completed on or before November 30, 2022		
EV discount	within the jurisdiction of Kyushu Electric Power, or within the jurisdiction of Okinawa Electric Power	If the customer fulfills all of the conditions below ① The customer owns an electric vehicle and has charging equipment for an electric vehicle at the customer's home. ② An application was completed on or before November 30, 2022	Smart Time ONE (Electric Lights)	1.00 yen
Moving Congratulatory Discount		If all of the following conditions are met ① A customer who has a low-voltage electricity supply contract with the Company (the "Old Contract") concludes a new electricity supply contract with the Company at a new location (the "New Contract") at the same time as cancelling the Old Contract due to moving. ② The application date and the date of	Smart Time ONE (Electric Lights) Smart Time ONE (Motive Power)	Billed amount *1 3,000 yen (1,000 yen/month x 3 months) *2

		commencement of application of charges for the New Contract are on or after January 8, 2026. ③ The application for the New Contract is not made through an agency affiliated with the Company. ④ The Company confirms that the customer has paid the first and second electricity charges under the New Contract by the designated due date (if the billed amount is 0 yen, it is deemed paid when the amount is finalized).		
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*1 Please note that Smart Time ONE (Motive Power) is not subject to a discount, except for the Moving Congratulatory Discount.

*2 For the Moving Congratulatory Discount, if the discount amount exceeds the billed amount, the remaining amount will be carried over to the following months. There is no time limit for the carry-over period. It will be applied until the remaining amount is exhausted.

3. Date of commencement of application of discount

The discount will be applied beginning in the usage period that arrives after the customer fulfills the application conditions.

4. Date of abolition of application of discount

(1) If the electricity supply contract ends or is cancelled, the discount will be applied until the usage period that includes the date of ending or cancellation. For the Moving Congratulatory Discount, the application will end with that usage period, and no refund or cash conversion will be provided even if there is a remaining discount amount.

(2) If the customer no longer fulfills the application conditions, the discount will be applied until the usage period that includes the date when the customer stopped fulfilling those conditions.

(3) For the Moving Congratulatory Discount, if the remaining discount amount is exhausted, the application will end with the usage period in which the remaining amount was applied.