# Statement of Definitions of Individual Electricity Charges

Smart Time ONE (Electric Lights)

Looop Inc.

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The Statement of Definitions of Individual Electricity Charges (Smart Time ONE (Electric Lights)) (hereinafter referred to as the "Statement of Definitions") stipulates, based on the Terms and Conditions for Electricity Supply (Low Voltage) (hereinafter referred to as the "Terms and Conditions for Electricity Supply"), the charges and other conditions for when the Company supplies electricity to a customer that uses electric lights or small devices.

The Statement of Definitions applies to all of Japan, excluding remote islands (limited to those that are stipulated, in an order by the Ministry of Economy, Trade and Industry, as remote islands in which the electric lines that are maintained and operated by the island in the area are not electrically connected to the main electric lines that are maintained and operated by the island). -

All of the charges stipulated in the Statement of Definitions include the amount equivalent to consumption tax.

# 1. Implementation date

The Statement of Definitions will be effective as of April 1, 2025.

#### 2. **Definitions**

In the Statement of Definitions, the words and phrases below are used for the respective meanings below.

# (1) Specified wholesale supply

This means the specified wholesale supply of renewable energy and electricity stipulated in the general electricity transmission and distribution utility's terms and conditions for wholesale supply of renewable energy and electricity.

#### (2) Looop Gas

This means "Looop Gas," which is the Company's gas charges menu.

#### (3) Actual consumption contract

This means that the contract determination method based on inquiry of information about supply point facilities is an actual consumption contract. Provided, however, that in the Okinawa area, an actual consumption contract will be used even if the contract determination method is a load equipment contract.

#### (4) Service breaker contract (SB contract)

This means that the contract determination method based on inquiry of information about supply point facilities is an SB contract.

#### (5) Ampere breaker contract

This means that the contract determination method based on inquiry of information about supply point facilities is an ampere breaker contract.

#### (6) Main circuit breaker contract

This means that the contract determination method based on inquiry of information about supply point facilities is a main circuit breaker contract.

#### (7) Maximum-demand power

This means the maximum value of every thirty minutes' electric power used by the customer during any given period (hereinafter referred to as "Electricity Consumption") multiplied by two. Electricity consumption will be the intra-area wheeling service electricity consumption (in principle, it will be the amount measured every 30 minutes) stipulated in the wheeling terms and conditions. In principle, it will be a value that is rounded to the nearest integer (with a minimum of 0.5 kW). Provided, however, that in a case of less than 0.5kW, the minimum value will be 0.5kW.

#### (8) Expenses that correspond to systems

This means the renewable energy power generation promotion charge (the Appended Table of the Terms and Conditions for Electricity Supply), the amount equivalent to wheeling charge, and the amount equivalent to the capacity contribution fee.

(9) Other words and phrases defined in the Statement of Definitions shall be according to the Terms and Conditions for Electricity Supply.

# 3. Application conditions

## (1) Scope of application

Application will be made for demand that uses electric lights or small devices and falls under the things below.

Power service area Sc	cope of application
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Hokkaido, Tohoku, Tokyo, Chubu, Hokuriku, Kansai, Chugoku, Shikoku, Kyushu, and Okinawa The contracted capacity or the maximum demand capacity at the time of conclusion of the contract with the Company or the time of a request for an equipment change is, in principle, less than 50 kilowatts. In addition, if a contract is concluded in conjunction with demand that uses motive power at the same demand location, in principle the total of the contracted capacity and the contracted electric power is less than 50 kilowatts.

This does not apply to customers that do not have a meter installed, customers that use an old meter that is not a smart meter, and customers for which a smart meter has been installed but communication functions are not being implemented.

Provided, however, that if a customer, after making an application for an electricity supply contract to the Company, removes a meter, changes to an old meter that is not a smart meter, or removes the communication function even if a smart meter has been installed, the Company will continue to provide service and the Statement of Definitions will apply. In addition, even if a Company service that the customer cannot receive arises because of what is stated above, it shall be deemed that the customer consented.

(2) Electricity supply method, supply voltage, and frequency

The electricity supply method and supply voltage will be AC single-phase two-wire system, standard voltage of 100 volts or 200 volts, or AC single-phase three-wire system, standard voltage of 100 volts or 200 volts, and the frequency will be the standard frequency of 50 hertz or 60 hertz. Provided, however, that if it is technically unavoidable, the electrical supply method and supply voltage may be AC three-phase three-wire system standard voltage of 200 volts.

- (3) Contracted current and contracted capacity
  - a. Contracted electric current
    The contracted current in the Hokkaido, Tohoku, Tokyo, Chubu, Hokuriku, and Kyushu
    areas will be 5 amperes, 10 amperes, 15 amperes, 20 amperes, 30 amperes, 40 amperes, 50
    amperes, or 60 amperes.
  - b. Contracted capacity
  - For the Kansai, Chugoku, and Shikoku areas, a decision on whether the maximum demand capacity is less than 6 kilovolt-amperes will be made based on criteria stipulated by the

#### Company.

 The contracted capacity will be calculated based on the rated current of the contracted main circuit breaker and in accordance with the things below. In such a case, the customer is to set the contracted main circuit breaker in advance.

Formula: Rated current (amperes) of the contracted main circuit breaker  $\times$  Voltage (volts)  $\times$  1/1000

In the case of AC single-phase three-wire standard voltage of 100 volts or 200 volts, the voltage will be 200 volts. Provided, however, that if it is difficult to calculate the contracted capacity by using the contracted main circuit breaker, the contracted capacity will be calculated based on the standard stipulated by the Company.

- c. If the customer switches from another electricity retailer to an electricity supply contract with the Company, the contracted current or the contracted capacity shall take over the value of the contracted capacity at the time of termination of the contract with the other electricity retailer. Provided, however, that if the contracted current, contracted capacity, or contracted electric power is unknown, the meter's maximum capacity divided by 10 will be the value of the contracted capacity. If the meter's maximum capacity is 60 amperes or less, it will be synonymous with the maximum demand capacity being less than 6 kilovolt-amperes.
- d. In a case in which the customer newly concludes an electricity supply contract with the Company, if the contract determination method based on inquiry of information about supply point facilities at the demand place is an actual consumption contract, the contracted capacity will be stipulated based on the maximum demand during the charges calculation period of the first month after commencement of supply. If the contract determination method based on inquiry of information about supply point facilities at the demand place is something other than an actual consumption contract, the Company may, at our discretion, have the customer switch to an actual consumption contract.
- e. The Company or the general electricity transmission and distribution utility will, as necessary, confirm the current that the contracted main circuit breaker can limit.

#### 4. Contracted electric power

- (1) Excluding the cases below, each month's contracted electric power will be the maximum-demand power for the relevant one-month period or the maximum-demand power for the previous eleven months, whichever value is larger.
  - a. If the maximum-demand power for the previous eleven months is unknown, such as when the customer newly concludes an electricity supply contract with the Company, the contracted electric power will be the maximum-demand power on and after the date of commencement of supply.

- b. If the contracted load equipment is increased, the contracted electric power will be the maximum-demand power for the one month that includes the meter reading date on or after the date of the increase or the maximum-demand power for the previous eleven months, whichever value is larger.
- c. If it is clear that the maximum-demand power throughout the year will decrease, such as when the contracted load equipment is reduced, the contracted electric power will be the contracted electric power after the reduction beginning on the meter reading date on or after the date when notification of the reduction is received. Provided, however, that if, during the twelve-month period after the date of receipt of notification of the reduction, the maximum-demand power for one month exceeds the value stipulated after the reduction, that exceeding maximum-demand power will be applied as the contracted electric power.
- d. If the customer newly concludes an electricity supply contract with the Company, the contracted electric power (hereinafter referred to as the "Electric Power") for which the contract determination method based on inquiry of information about supply point facilities at the demand place is something other than an actual consumption contract will be the contracted electric power or the contracted capacity based on inquiry of information about supply point facilities. Hereinafter, the contracted current shall be converted to kW by dividing amperes by 10 will be applied for the Electric Power's contracted current, based on the calculation method stipulated by the Company. Provided, however, that if the result of conversion is below the decimal point and cannot be divided, the contracted electric power that will be applied will be up to the first decimal place.

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5 amperes = 0.5 kilowatts
10 amperes = 1 kilowatt
15 amperes = 1.5 kilowatts
1 kilovolt-ampere = 1 kilowatt
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- e. In the Okinawa area, if the contract determination method based on inquiry of information about supply point facilities is a load equipment contract, each month's contracted electric power will be the maximum-demand power for that one month or the maximum-demand power for the previous eleven months, whichever value is larger.
- f. In the case of Article 4 (1) d., if neither the contracted current nor the contracted capacity has been registered in the inquiry of information about supply point facilities, the Company will provisionally calculate, as stated below and based on the Company's stipulated calculation method, the maximum-demand power for the relevant one-month period or the maximum-demand power for the previous eleven months, whichever value is larger. Post-calculation amounts lower than the decimal point will be rounded off.

Maximum-demand power  $\div 0.68$  = Contracted electric power

If the contracted current or contracted capacity is subsequently confirmed by referring to inquiry of information about supply point facilities, in principle the contracted electric

- power for that month and thereafter will be the contracted current or contracted capacity based on inquiry of information about supply point facilities.
- g. If the maximum-demand power cannot be calculated correctly due to a malfunction of the meter, etc., it will be charged together with the electricity charges for the following month and thereafter.
- h. If there is a discrepancy between the maximum-demand power, the value related to usage provided by the power transmission and distribution company in the individual area (hereinafter referred to as the "Provided Value"), and the contracted electric power, the contracted electric power may be stipulated based on the value provided by the power transmission and distribution company in the individual area.
- (2) If the value calculated based on Article 4 (1) is 0.5 kilowatts or less, the contracted electric power will be 0.5 kilowatts, irrespective of 4 (Units and handling of fractions) of the Terms and Conditions for Electricity Supply.
- (3) For contracted electric power, calculation will be reviewed for each month's contracted electric power. No notification will be given if there is a change of the contracted electric power.

## 5. Electricity charges

- (1) Charges will be the total of the basic charge (only within the jurisdiction of Okinawa Electric Power), the electric power consumption charge, and the expenses that correspond to systems. The basic charge (only within the jurisdiction of Okinawa Electric Power) and the electric power consumption charge will be as stated in Appended Table 1 (Electricity Charges). In addition, the expenses that correspond to systems will be the expenses calculated based on Appended Table 3 (Expenses That Correspond to Systems).
- (2) If the power source unit price that results from rebating the total amount of the power supply charges for one month based on the electric power consumption for one month exceeds the maximum unit price stipulated by the Company, the Company will, with a maximum limit of the maximum usage amount or one month's electric power consumption, whichever amount is smaller (hereinafter referred to as the "Subject Usage Amount"), subtract the maximum unit price from the power source unit price, multiply that difference by the Subject Usage Amount, and then return the resulting amount to the customer by offsetting it against the electricity charges or using another method that the Company judges to be reasonable. The maximum unit price and the maximum usage amount will be as stated in Appended Table 1 (Electricity Charges).
- (3) If a discount contract is applied, the charges will be calculated by reflecting the discount amount. If the conditions for application of multiple discount types are fulfilled, the charges will be calculated by reflecting the total amount of each discount amount.

## 6. Discount type

#### (1) Solar discount

#### a. Application conditions

If all of the conditions below are fulfilled, a solar discount will be applied.

- ① Of the electric power that is generated by the solar power generation equipment that is installed at the customer's place of using electricity, the Company is receiving specified wholesale supply for the electric power that results from exempting the electric power that is used at that place of use.
- ② An application was completed on or before November 30, 2022.

#### b. Discount amount

The discount amount will be as stated in Appended Table 2 (Discount Amounts).

#### (2) Gas discount

#### a. Application conditions

If a contract has been concluded for "Looop Gas" and all of the conditions below are fulfilled, a gas discount will be applied.

- ① The demand place for Looop Gas is the same as the demand place for this plan.
- ② The payment method for Looop Gas is the same as the payment method for this plan.

#### b. Discount amount

The discount amount will be as stated in Appended Table 2 (Discount Amounts).

#### (3) EV discount

#### a. Application conditions

If all of the conditions below are fulfilled, an EV discount will be applied.

- ① The customer owns an electric vehicle (hereinafter referred to as "EV") and has charging equipment for the EV at home.
- ② An application was completed on or before November 30, 2022.

#### b. Discount amount

The discount amount will be as stated in Appended Table 2 (Discount Amounts).

# 7. Change of contracted current or contracted capacity

- (1) If the Company consents to the customer's application for a change of the contracted current or the contracted capacity, the charges below, in accordance with the customer, will be applied to calculation of electricity charges for the usage period that begins on the electricity meter reading date that arrives after that consent is given.
  - Customers within the jurisdiction of Okinawa Electric Power: Basic charge, amount equivalent to wheeling charge, amount equivalent to the capacity contribution fee
  - Customers outside the jurisdiction of Okinawa Electric Power: Amount equivalent to wheeling charge, amount equivalent to the capacity contribution fee

\*The aforementioned charges will be decided based on the contracted current or the contracted capacity after the change.

- (2) Excluding unavoidable cases, the customer cannot change the contracted current or the contracted capacity until the meter reading date of the month that includes the date when the first year has passed since the meter reading date after the customer newly set or changed the contracted current or the contracted capacity.
- (3) If the Company, in association with a change of the contracted current or the contracted capacity, explains supply conditions to the customer, issues documents to the customer before conclusion of a contract, or issues documents to the customer after conclusion of a contract, that explanation or issuance will comply with (2) and (3) of 2 (Changes of the Terms and Conditions for Electricity Supply) of the Terms and Conditions for Electricity Supply.

## 8. Change or abolition of the Statement of Definitions

- (1) If the Company changes the Statement of Definitions, the Company will comply with 2 (Changes of the Terms and Conditions for Electricity Supply) of the Terms and Conditions for Electricity Supply.
- (2) The Company may abolish the Statement of Definitions. In such a case, the Company will, for a certain period in advance, give notification of abolition and the date of abolition by posting information on the Company's prescribed website or by another method.
- (3) If the Company, in association with abolition of the Statement of Definitions, explains supply conditions to the customer, issues documents to the customer before conclusion of a contract, or issues documents to the customer after conclusion of a contract, that explanation or issuance will comply with (2) and (3) of 2 (Changes of the Terms and Conditions for Electricity Supply) of the Terms and Conditions for Electricity Supply.

# Appended Table

# 1. Electricity charges

The basic charge (only within the jurisdiction of Okinawa Electric Power) and the electric power consumption charge charge will be as stated below.

Power service area	Basic charge	
Within the jurisdiction of Hokkaido Electric Power		
Within the jurisdiction of Tohoku Electric Power		
Within the jurisdiction of TEPCO		
Within the jurisdiction of Chubu Electric Power		
Within the jurisdiction of Hokuriku Electric Power		
Within the jurisdiction of Kansai Electric Power		
Within the jurisdiction of Chugoku Electric Power		
Within the jurisdiction of Shikoku Electric Power		
Within the jurisdiction of Kyushu Electric Power		
Within the jurisdiction of Okinawa Electric Power	Per kilowatt	985.00 yen

The electric power consumption charge will be the total of the power source charge and the service charge.

# (1) Power source charge

The power source charge will be the amount that results from multiplying the area price (a) for the individual electric power area, corrected by the area loss rate (b), by the customer's electricity consumption. The monthly total will be rounded down to the second decimal place.

#### **Formula**

Customer's electricity consumption every thirty minutes<sup>1</sup>

- $\times$  {That area price for every thirty minutes / (1 Area loss rate)<sup>2</sup>
- × Consumption tax rate}

#### (a) Area price

This means the spot market price for every thirty minutes on Japan Electric Power Exchange (within the jurisdiction of Okinawa Electric Power it refers to the system price). All of the individual area prices and system prices used in calculation are exclusive of tax and will be rounded down to the second decimal place.

If Japan Electric Power Exchange suspends trading due to an urgent reason <sup>3</sup>, the imbalance charge unit price publicly announced by Japan Electric Power Exchange, or a reasonable unit price in accordance with that unit price, will be applied during that period of suspension.

#### (b) Area loss rate

This means the loss rate stipulated by the individual general electricity transmission and distribution utility in the wheeling and supply contract. If the wheeling and supply contract stipulated by the general electricity transmission and distribution utility is revised, the Company may change the loss ratio below. In such a case, it shall be deemed that the customer agreed to the change of the loss rate in advance, and the power source charge shall be calculated based on the loss rate stated in the Statement of Definitions after the change.

The area price (within the jurisdiction of Okinawa Electric Power, the system price) and area loss rate for each electric power area will be regularly announced on the Company's website.

# (c) Maximum unit price

Power service area Maximum unit price (including tax)

Within the jurisdiction of Hokkaido Electric Power 128.00 yen/kWh

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<sup>&</sup>lt;sup>1</sup> For customers that do not have a meter installed, customers that use an old meter that is not a smart meter, and customers for which a smart meter has been installed but communication functions are not being implemented, calculation will be conducted by deeming that the total electricity consumption during the calculation period, divided into thirty-minute units, is the "customer's electricity consumption for every thirty minutes."

<sup>&</sup>lt;sup>2</sup>The value calculated from the area price for every thirty minutes for the individual power area divided by (1 - area loss rate) will be rounded off to the second decimal place.

<sup>&</sup>lt;sup>3</sup>An urgent reason means a natural disaster, a drastic change of the economic situation, a malfunction of a communication line, communication equipment, the Internet, or a computer system, or another unavoidable reason.

Within the jurisdiction of Tohoku Electric Power	128.00 yen/kWh
Within the jurisdiction of TEPCO	128.00 yen/kWh
Within the jurisdiction of Chubu Electric Power	128.00 yen/kWh
Within the jurisdiction of Hokuriku Electric Power	128.00 yen/kWh
Within the jurisdiction of Kansai Electric Power	128.00 yen/kWh
Within the jurisdiction of Chugoku Electric Power	128.00 yen/kWh
Within the jurisdiction of Shikoku Electric Power	128.00 yen/kWh
Within the jurisdiction of Kyushu Electric Power	128.00 yen/kWh
Within the jurisdiction of Okinawa Electric Power	128.00 yen/kWh

# (d) Maximum usage amount

Power service area	Maximum usage amount
Within the jurisdiction of Hokkaido Electric Power	120kWh
Within the jurisdiction of Tohoku Electric Power	120kWh
Within the jurisdiction of TEPCO	120kWh
Within the jurisdiction of Chubu Electric Power	120kWh
Within the jurisdiction of Hokuriku Electric Power	120kWh
Within the jurisdiction of Kansai Electric Power	120kWh

Within the jurisdiction of Chugoku Electric Power	120kWh
Within the jurisdiction of Shikoku Electric Power	120kWh
Within the jurisdiction of Kyushu Electric Power	120kWh
Within the jurisdiction of Okinawa Electric Power	120kWh

# (2) Service charge

The service charge is as stated below.

Power service area	Unit	Service fee	
		On or before March 31, 20254	On or after April 1, 2025
Within the jurisdiction of Hokkaido Electric Power			
Within the jurisdiction of Tohoku Electric Power			
Within the jurisdiction of TEPCO	Per kWh of electricity consumption	5.5 yen	7.0 yen
Within the jurisdiction of Chubu Electric Power			
Within the jurisdiction of Hokuriku Electric Power			

 $<sup>^4</sup>$  For customers who have made an application for electricity by March 31, 2025, the electricity charge before revision will apply on the meter reading date in April 2025, even if the April date is included in the calculation period for that meter reading.

Within the jurisdiction of Kansai Electric Power
Within the jurisdiction of Chugoku Electric Power
Within the jurisdiction of Shikoku Electric Power
Within the jurisdiction of Kyushu Electric Power
Within the jurisdiction of Okinawa Electric Power

Note: Customers who applied by March 31, 2025 will have the pre-revision charges applied at the April meter reading, even if the calculation period includes April dates.

# 2. Discount amount

The discount amount will be calculated from the electric power consumption charge, based on the calculation method below.

Discount amount = Individual discount unit price × Electricity consumption

Power service area	Solar discount	Gas discount	EV discount
Within the jurisdiction of Hokkaido Electric Power	1.00 yen	_	1.00 yen
Within the jurisdiction of Tohoku Electric Power	1.00 yen	_	1.00 yen
Within the jurisdiction of TEPCO	1.00 yen	1.00 yen	1.00 yen

Within the jurisdiction of Chubu Electric Power	1.00 yen	_	1.00 yen
Within the jurisdiction of Hokuriku Electric Power	1.00 yen	_	1.00 yen
Within the jurisdiction of Kansai Electric Power	1.00 yen	_	1.00 yen
Within the jurisdiction of Chugoku Electric Power	1.00 yen	_	1.00 yen
Within the jurisdiction of Shikoku Electric Power	1.00 yen	_	1.00 yen
Within the jurisdiction of Kyushu Electric Power	1.00 yen		1.00 yen
Within the jurisdiction of Okinawa Electric Power	1.00 yen		1.00 yen

# 3. Expenses that correspond to systems

# (1) Calculation of expenses that correspond to systems

The expenses that correspond to systems will be calculated based on the renewable energy power generation promotion charge, the amount equivalent to wheeling charge, and the amount equivalent to the capacity contribution fee.

#### (2) Renewable energy power generation promotion charge

The amount will be as stated in Appended Table 1 (Renewable Energy Power Generation Promotion Charge) of the Company's Terms and Conditions for Electricity Supply (Low Voltage).

#### (3) Amount equivalent to wheeling charge

The amount equivalent to wheeling charge will be calculated by the Company, based on the charge for "electric light standard connected power transmission service" stipulated in the

wheeling and supply contract of the relevant general electricity transmission and distribution utility in the individual area. If the wheeling and supply contract stipulated by the general electricity transmission and distribution utility is revised, the Company may change the amount equivalent to wheeling charge. In such a case, it shall be deemed that the customer agreed in advance to the change of the amount equivalent to the wheeling expenses, and calculation shall be based on the wheeling expenses after the change.

## a. Amount equivalent to basic consignment fee

The amount equivalent to the basic wheeling charge will be calculated by applying the unit price equivalent to basic wheeling charge, in accordance with the method of contract determination based on inquiry of information about supply point facilities at the supply place for which an electricity supply contract was concluded by the Company for the contracted electric power of the relevant month (refer to 4. Contracted electric power in the Statement of Definitions). The type of contract for the inquiry of information about supply point facilities at the demand place can be confirmed from the "Written Explanation of Important Matters" that will be sent after commencement of electricity supply with the Company. The unit price equivalent to basic wheeling charge for each contract will be regularly announced on the Company's website.

Amount equivalent to basic wheeling charge = Unit price equivalent to basic wheeling charge  $\times$  Contracted electric power

In the event of mid-term cancellation or conclusion of a new contract during the meter reading period, the amount will be calculated on a daily basis. The amount will be equivalent to half price only when the monthly usage is 0kWh.

#### b. Amount equivalent to usage-based wheeling charge

The amount equivalent to usage-based wheeling charge will be calculated by applying the unit price equivalent to the usage-based wheeling charge to the relevant month's electricity consumption. The unit price equivalent to usage-based wheeling charge for each contract will be regularly announced on the Company's website.

 $Amount\ equivalent\ usage-based\ wheeling\ charge = Unit\ price\ equivalent\ to\ usage-based\ wheeling\ charge \times Electricity\ consumption$ 

#### (4) Amount equivalent to the capacity contribution fee

a. Calculation formula for the amount equivalent to the capacity contribution fee

The amount equivalent to the capacity contribution fee will be calculated by the formula
below. The unit of the amount equivalent to the capacity contribution will be 0.01 yen, and
fractions thereof will be rounded down.

Amount equivalent to the capacity contribution fee = Unit price equivalent to the capacity contribution fee  $\times$  Contracted electric power

The unit price equivalent to the capacity contribution fee will be regularly announced on

the Company's website.

b. Application of the amount equivalent to the capacity contribution fee The formula for calculating the amount equivalent to the capacity contribution fee, and the unit price equivalent to the capacity contribution fee, may be revised regularly. The time of revision and other details will be announced on the Company's website. Even if the customer cancels the contract or concludes a new contract during the meter reading period, the full amount will be charged.